

Duke Energy Kentucky, Inc.
1262 Cox Road
Erlanger, KY 41018

KY.P.S.C. Electric No. 2
Eighty-second Revised Sheet No 82
Cancels and Supersedes
Eighty-first Revised Sheet No 82
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**RIDER PSM
PROFIT SHARING MECHANISM**

APPLICABILITY

Applicable to all retail sales in the Company's electric service area, excluding interdepartmental sales, beginning with the billing month September 2025.

(T)

PROFIT SHARING RIDER FACTORS

On a quarterly basis, the applicable energy charges for electric service shall be increased or decreased to the nearest \$0.000001 per kWh to reflect the sharing of net proceeds as outlined in the formula below.

$$\text{Rider PSM Factor} = \frac{(((\text{OSS} + \text{NF} + \text{CAP} + \text{CPI} + \text{GS} + \text{REC}) \times 0.90) + \text{R})}{\text{S}}$$

where:

OSS= Net proceeds from off-system power sales.

Includes the non-native portion of fuel-related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may be amended from time to time by PJM Interconnection LLC: Billing Line Items 1210, 1215, 1216, 1218, 2217, 2218, 1230, 1250, 1260, 2260, 1370, 2370, 1375, 2375, 1400, 1410, 1420, 1430, 1478, 1340, 2340, 1460, 1350, 2350, 1360, 2360, 2366, 1470, 1377, 2377, 1480, 1378, 2378, 1490, 1500, 2420, 2220, 1200, 1205, 1220, 1225, 2500, 2510, 1930, 2211, 2215, 2415, 2930, 1980, 2980 and 1999.

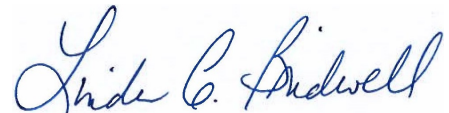
CANCELLED

December 1, 2025

**KENTUCKY PUBLIC
SERVICE COMMISSION**

**KENTUCKY
PUBLIC SERVICE COMMISSION**

Linda C. Bridwell
Executive Director



Issued by authority of an Order of the Kentucky Public Service Commission dated 9/2/2025 In Case No.

Issued: July 31, 2025

Effective: September 2, 2025

Issued by: Amy B. Spiller, President /s/ Amy B. Spiller

EFFECTIVE

9/2/2025

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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PROFIT SHARING RIDER FACTORS Contd.

NF = Net proceeds from non-fuel related Regional Transmission Organization charges and credits not recovered via other mechanisms.

Includes non-fuel related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may amended from time to time by PJM Interconnection LLC: Billing Line Items 2240, 2241, 1242, 1243, 1245, 2245, 1246, 2246, 1330, 2330, 1361, 2361, 2367, 1471, 1362, 2362, 2368, 1472, 1475, 1371, 2371, 1376, 2376, 1380, 2380, 1390, 2390, 1980, 2980 and 1999.

CAP= Net proceeds from: PJM charges and credits as provided for in the Commission's Order in Case No. 2017-00321, dated April 13, 2018; capacity sales; capacity purchases; capacity performance credits; and capacity performance assessments.

Includes FRR capacity costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may amended from time to time by PJM Interconnection LLC: Billing Line Items 1600, 2600, 1666, 2666, 1667, 2667, 1669, 2669, 1670, 2670, 1681, 2681, 1980, 2980, 1985, and 1999,

CPI= Net proceeds of capacity performance insurance.

GS= Net proceeds from the sale of surplus gas on the pipelines.

REC= Net proceeds from the sales of renewable energy credits.

R = Reconciliation of prior period Rider PSM actual revenue to amount calculated for the period.

S = Current period sales in kWh as used in the Rider FAC calculation.


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<u>Rate Group</u>	<u>Rate</u> (\$/ kWh)
Rate RS, Residential Service	0.003272
Rate DS, Service at Secondary Distribution Voltage	0.003272
Rate DP, Service at Primary Distribution Voltage	0.003272
Rate DT, Time-of-Day Rate for Service at Distribution Voltage	0.003272
Rate EH, Optional Rate for Electric Space Heating	0.003272
Rate GS-FL, General Service Rate for Small Fixed Loads	0.003272
Rate SP, Seasonal Sports Service	0.003272
Rate SL, Street Lighting Service	0.003272
Rate TL, Traffic Lighting Service	0.003272
Rate UOLS, Unmetered Outdoor Lighting	0.003272
Rate NSU, Street Lighting Service for Non-Standard Units	0.003272
Rate SC, Street Lighting Service – Customer Owned	0.003272
Rate SE, Street Lighting Service – Overhead Equivalent	0.003272
Rate LED, LED Street Lighting Service	0.003272
Rate TT, Time-of-Day Rate for Service at Transmission Voltage	0.003272
Other	0.003272

Rider PSM credits, reductions to bills, are shown as positive numbers without parentheses. Rider PSM charges, increases to bills, are shown in parentheses.

SERVICE REGULATIONS

The supplying of, and billing for, service and all conditions applying thereto are subject to the jurisdiction of the Kentucky Public Service Commission, and to the Company's Service Regulations currently in effect, as filed with the Kentucky Public Service Commission as provided by law.

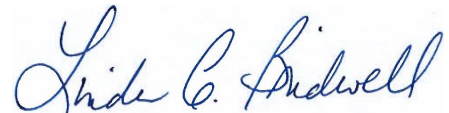
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